

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (LGB)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively
Consolidated SIPA Liquidation of Bernard L. Madoff
Investment Securities LLC and the Chapter 7 Estate of
Bernard L. Madoff,

Plaintiff,

v.

MALCOLM SAGE and LYNNE FLORIO,

Defendants.

Adv. Pro. No. 23-01099 (LGB)

ORDER GRANTING OLSHAN FROME WOLOSKY LLP'S MOTION TO WITHDRAW

Upon consideration of *Olshan Frome Wolosky LLP's Motion to Withdraw* (the "Motion") [ECF No. 82],¹ and upon the Trustee's Response to the Motion [ECF No. 89], and upon the Defendants' Letter to the Court [ECF No. 91] and the Defendants' Response and Declaration in Opposition to the Motion [ECF No. 94], and upon Olshan's Reply in Further Support of the Motion

¹ Capitalized terms used but not otherwise defined herein shall have the meanings given to such terms in the Motion.

[ECF No. 95], and upon the hearing on the Motion held on August 1, 2024, the Court finds that it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 to SIPA §§ 78eee(b)(2) and 78eee(b)(4) and 28 U.S.C. § 157(b); venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409; proper and adequate notice having been given under the circumstances; and it appearing that no other or further notice need be provided, and after due deliberation and sufficient cause appearing thereof, it is hereby:

ORDERED, ADJUDGED AND DECREED THAT:

1. The Motion is GRANTED.
2. Good cause has been established for Olshan's withdrawal based on irreconcilable differences in the attorney-client relationship.
3. Olshan is hereby permitted to withdraw, and shall be deemed to have withdrawn, as the Defendants' counsel in this adversary proceeding and the SIPA proceeding.
4. Ms. Florio must inform the Trustee and the Court in writing by no later than December 2, 2024 as to whether the Defendants have retained new counsel to represent them in this adversary proceeding and if so, identifying the new counsel or they intend to proceed pro se.
5. The Trustee shall not file any motion with respect to discovery in connection with this adversary proceeding prior to December 2, 2024.
6. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.
7. This Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: August 1, 2024
New York, New York

/s/ Lisa G. Beckerman
HONORABLE LISA G. BECKERMAN
UNITED STATES BANKRUPTCY JUDGE