

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,  Plaintiff-Applicant,  v.  BERNARD L. MADOFF INVESTMENT SECURITIES LLC,  Defendant.
In re:  BERNARD L. MADOFF  Debtor.
IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,  Plaintiff,  v.  GROSVENOR INVESTMENT MANAGEMENT LTD. (in liquidation), GROSVENOR PRIVATE RESERVE FUND LIMITED (in liquidation), and GROSVENOR BALANCED GROWTH FUND LIMITED (in liquidation),  Defendants.

Adv. Pro. No. 08-01789 (LGB)

SIPA Liquidation

(Substantively Consolidated)

Adv. Pro. No. 12-01021 (LGB)

**STIPULATION AND ORDER OF SUBSTITUTION OF COUNSEL**

IT IS HEREBY STIPULATED AND AGREED by the undersigned counsel that, pursuant to Rule 2090-1(e) of the Local Rules of Bankruptcy Procedure, attorney Elliot R. Stevens, Esq. of Proskauer Rose LLP, is hereby substituted in place of Russell T. Gorkin, an attorney formerly of Proskauer Rose LLP, and Elliot R. Stevens shall join attorney Ehud Barak, Esq., as attorneys for Defendants Grosvenor Private Reserve Fund Limited (in liquidation), Grosvenor Balanced Growth Fund Limited (in liquidation) (the “Grosvenor Funds”), and Grosvenor Investment Management

Ltd. (in liquidation) (together with the Grosvenor Funds, the “Grosvenor Defendants”), in the above captioned adversary proceeding.

Date: July 3, 2024  
New York, New York

PROSKAUER ROSE LLP

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*Attorneys for Grosvenor Defendants*

**SO ORDERED.**

**DATED: July 8, 2024**  
**NEW YORK, NEW YORK**

/s/ Lisa G. Beckerman  
**HONORABLE LISA G. BECKERMAN**  
**UNITED STATES BANKRUPTCY JUDGE**